

Sustainable Finance

Participating in the transition to Net Zero

Ireland

Ornua

In December 2021, HSBC acted as Sustainability Co-Ordinator for Ornua for a new EUR 200m 5-year sustainability-linked revolving credit facility which will be used to fund working capital requirements and its global growth strategy. Ornua is Ireland's leading exporter of dairy products. The new facility incorporates sustainability key performance indicators that address emissions, waste and diversity targets.



Isle of Man

Isle of Man Government

In September 2021, HSBC structured the Isle of Man Government's GBP 400m, 30-year sustainability bond. In line with the Government's newly-established Sustainable Finance Framework, funding will go towards eligible projects in areas including clean transportation, energy efficiency, affordable housing, education, and healthcare.



Norway

Nordic Semiconductor

In June 2022, HSBC acted as Sustainability Coordinator for a USD 150m 5-year sustainability-linked revolving credit facility for Nordic Semiconductor, a Norwegian fabless semiconductor company specialising in ultra-low-power performance wireless systems on chip and connectivity devices. This is the company's first sustainability-linked loan and incorporates key performance indicators that address reduction of emissions and plastic waste.



Netherlands

Kendrion

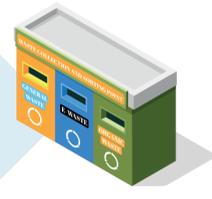
In April 2022, HSBC acted as Mandated Lead Arranger for the EUR 102.5m sustainability-linked revolving credit facility and Joint Arranger of the inaugural EUR 72.5m sustainability-linked Schuldschein private placement for Kendrion. Publicly listed in the Netherlands, Kendrion is a manufacturer of components for the Automotive and Industrial markets with a strong transition strategy towards electrification and robotisation.



Guernsey

Guernsey Recycling Group

In November 2021, HSBC supported Guernsey Recycling Group, a waste to resource management group, with a green loan. The loan enabled the Group to pursue its growth strategy, including making a series of acquisitions in the waste management and recycling sector and allowing it to diversify its services and expand into different locations.



Belgium

Etex

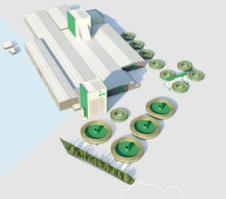
In June 2022, HSBC acted as Arranger and Documentation Bank for an ESG-linked Schuldschein for Etex, which provides light-weight construction solutions. At EUR 800m, this was Etex's first, but also the largest-ever ESG-linked Schuldschein in Belgium. Etex will use the proceeds to finance a large portion of their acquisition of URSA, a leading European player in insulation solutions.



Poland

Tele Fonika Kable Group

In June 2022, HSBC acted as sole sustainability coordinator for a GBP 103.7 million green loan to subsea cable company JDR Cable Systems. The company's first green loan will be used to construct a manufacturing facility that will produce the next generation of underwater power cables for offshore wind farms around the world.



Jersey

Jersey Development Company

In December 2021, HSBC provided a GBP 44m green loan to Jersey Development Company, the Government of Jersey's property regeneration and development arm. Funding will go towards the development of the International Finance Centre 6 building, part of a world-class business hub providing environmentally sustainable office and retail space in Jersey.



Germany

Varta

In March 2022, HSBC priced a EUR 250m multi-tranche ESG-linked Schuldschein for energy solutions company Varta. A first for Varta, the ESG-linked schuldschein depends on the company's ESG rating. Funding will be used to expand Varta's lithium-ion business, including building up production capacity for the large format round cell.



France

Saur

In September 2021, HSBC acted as Joint Global Coordinator and Joint Sustainability Structuring Adviser for a EUR 1.2 billion sustainability-linked financing for SAUR, a leading global water management company and provider of water treatment solutions, systems and technologies. The financing comprises a EUR 950m inaugural sustainability-linked bond issuance and a EUR 250m sustainability-linked revolving credit facility, both of which incorporate sustainability performance targets that address water consumption, carbon emissions and gender equality.



Malta

Melita

In July 2022, HSBC acted as Sustainability-linked Structurer for a EUR 20m 6.5-year sustainability-linked revolving credit facility for Melita Limited, a diversified telecommunications infrastructure owner and leading services provider in Malta. This is Melita Limited's first sustainability-linked loan and incorporates key performance indicators that address greenhouse gas emissions reduction and improvements in gender diversity.



Italy

Alerion

In June 2021, HSBC formalised EUR 10m in Sustainable Trade Guarantees and Stand-by Letters of Credit for Alerion, which generates electrical power from renewable energy. Alerion will use the facility to support a range of activities, including participation in tenders, construction of plants, cables laying, and dismantling of plants.



Armenia

Ventus Energy LLC

In September 2021, HSBC provided a USD5.5m import facility to Ventus Energy LLC under the Sustainable Trade Instrument Framework. The facility was used to import solar panels from China and set-up two solar plants in Armenia.

